

Unaudited financial results for the Quarter ended September, 2009

Sr. No.	Particulars	Quarter ended 30th September, 2009 (Unaudited)	Quarter ended 30th September, 2008 (Unaudited)	Half year ended 30th September, 2009 (Unaudited)	Half year ended 30th September, 2008 (Unaudited)	Year ended 31st March 2009 (Audited)
1	(a) Sales	5,395.19	5,839.77	10,118.73	10,262.97	23,303.25
	(b) Other Operating Income	18.55	354.44	226.69	556.74	861.47
	Total Income	5,413.74	6,194.21	10,345.42	10,819.71	24,164.72
2	Expenditure					
a)	(Increase)/ Decrease in stock in trade and work in progress	(130.61)	(524.69)	(54.66)	(794.76)	(230.31)
b)	Consumption of raw materials	3,076.71	3,940.23	5,583.17	6,512.16	12,758.08
c)	Employees cost	625.05	512.21	1,159.76	945.01	2,029.14
d)	Depreciation	256.22	180.91	491.67	343.80	795.09
e)	Other expenditure	944.71	1,344.40	1,973.29	2,241.86	4,246.75
f)	Total	4,772.10	5,453.06	9,153.25	9,248.07	19,598.75
	Profit from Operations before Other Income, Interest and exchange fluctuation (1-2)	641.64	741.15	1,192.17	1,571.64	4,565.97
4	Other Income	21.25	71.08	32.95	97.07	96.60
5	Profit before Interest (3+4)	662.89	812.23	1,225.12	1,668.71	4,662.57
6	Interest & financial expenses	183.96	168.69	366.98	253.64	811.99
7	Profit before Exchange rate difference (5-6)	478.93	643.54	858.14	1,415.07	3,850.58
8	Exchange fluctuation - Net (Loss) / Gain	(190.02)	(100.57)	(368.76)	(210.09)	(1,768.21)
9	Profit (+)/(-)Loss(-) before exceptional items (7-8)	288.91	542.97	489.38	1,204.98	2,082.37
10	Exceptional items					
	Reversal of Export Incentives	-	-	-	-	(362.00)
	Reversal of Exchange difference as per AS 11	-	-	-	-	232.80
11	Profit (+)/(-)Loss(-) from the Ordinary Activities before tax (9+10)	288.91	542.97	489.38	1,204.98	1,953.17
12	Tax Expenses	35.40	116.58	(24.60)	264.08	301.16
13	Net profit (+)/Loss(-) for the period (11-12)	253.51	426.39	513.98	940.90	1,652.01
14	Paid-up equity share capital (Face value Rs.10/- per share)	1,047.91	1,047.91	1,047.91	1,047.91	1,047.91
15	Reserves excluding revaluation reserves	-	-	-	-	9,908.83
16	Earning Per Share (EPS)					
a)	Basic EPS (Rs.,not annualised)	2.42	4.07	4.90	8.98	15.76
b)	Diluted EPS (Rs.,not annualised)	2.31	3.88	4.68	8.57	15.05
17	Aggregate of public shareholding :					
	No. of shares	3,271,188	2,826,387	3,271,188	2,826,387	3,271,188
	% of shareholding	31.22%	26.97%	31.22%	26.97%	31.22%
18	Promoters and promoter group shareholding					
a	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-Encumbered					
	Number of shares	7,207,961	7,652,762	7,207,961	7,652,762	7,207,961
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of shares (as a % of the total share capital of the Company)	68.78	73.03	68.78	73.03	68.78

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 29th October, 2009.
- The accounting standard relating to "Segment Reporting"(AS-17) is not applicable as the Company has only one primary reportable segment i.e." Value Added Print Solutions".
- Status of investor complaints for the quarter ended 30th September, 2009. Beginning Nil, Received Six, Disposed off Six, and Pending Nil.
- Previous period figures have been reclassified and regrouped wherever necessary.
- The change in the public shareholding as on September 30, 2009 as against September 30, 2008 is on account of increase in the public shareholding from 26.97% to 31.22% owing to regrouping of some of the shareholdings from the promoter group to the public shareholding. To further clarify that the promoters have neither sold nor pledged their shareholdings.

Place: Mumbai

Date: 29.10.2009