

Unaudited financial results for the Quarter ended December, 2009

Sr. No.	Particulars	Quarter ended 31st December, 2009 (Unaudited)	Quarter ended 31st December, 2008 (Unaudited)	9 months ended 31st December, 2009 (Unaudited)	9 months ended 31st December, 2008 (Unaudited)	Year ended 31st March 2009 (Audited)
1	(a) Sales	5,104.35	6,573.42	15,206.76	16,836.40	23,303.25
	(b) Other Operating Income	146.52	253.35	373.21	810.09	861.47
	Total Income	5,250.87	6,826.77	15,579.97	17,646.49	24,164.72
2	Expenditure					
a)	(Increase)/ Decrease in stock in trade and work in progress	98.02	223.73	43.36	(571.03)	(230.31)
b)	Consumption of raw materials	2,455.71	3,236.68	8,038.88	9,748.84	12,758.08
c)	Employees cost	641.27	502.27	1,801.03	1,447.28	2,029.14
d)	Depreciation	254.62	208.36	760.35	552.16	795.09
e)	Other expenditure	1,122.43	2,032.91	3,464.48	4,484.87	6,014.96
f)	Total	4,572.05	6,203.95	14,108.10	15,662.12	21,366.96
3	Profit from Operations (1-2)	678.82	622.82	1,471.87	1,984.37	2,797.76
4	Other Income	79.59	15.54	142.92	112.61	96.60
5	Profit before Interest (3+4)	758.41	638.36	1,614.79	2,096.98	2,894.36
6	Interest & financial expenses	146.29	251.08	513.27	504.72	811.99
7	Profit (+)/(-)Loss(-) before exceptional items (5-6)	612.12	387.28	1,101.52	1,592.26	2,082.37
8	Exceptional items					
	Reversal of Export Incentives	-	-	-	-	(362.00)
	Reversal of Exchange difference as per AS 11	-	-	-	-	232.80
9	Profit (+)/Loss(-) from the Ordinary Activities before tax (7+8)	612.12	387.28	1,101.52	1,592.26	1,953.17
10	Tax Expenses	-	50.00	(24.60)	314.08	301.16
11	Net profit (+)/Loss(-) for the period (9-10)	612.12	337.28	1,126.12	1,278.18	1,652.01
12	Paid-up equity share capital (Face value Rs.10/- per share)	1,047.91	1,047.91	1,047.91	1,047.91	1,047.91
13	Reserves excluding revaluation reserves	-	-	-	-	9,908.83
14	Earning Per Share (EPS)					
a)	Basic EPS (Rs.,not annualised)	5.84	3.22	10.75	12.20	15.76
b)	Diluted EPS (Rs.,not annualised)	5.58	3.07	10.26	11.64	15.05
15	Aggregate of public shareholding :					
	No. of shares	3,271,188	3,273,687	3,271,188	3,273,687	3,271,188
	% of shareholding	31.22%	31.24%	31.22%	31.24%	31.22%
16	Promoters and promoter group shareholding					
a	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	% of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-Encumbered					
	Number of shares	7,207,961	7,205,462	7,207,961	7,205,462	7,207,961
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of shares (as a % of the total share capital of the Company)	68.78	68.76	68.78	68.76	68.78

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 25th January, 2010.
- The accounting standard relating to "Segment Reporting"(AS-17) is not applicable as the Company has only one primary reportable segment i.e." Value Added Print Solutions".
- Status of investor complaints for the quarter ended 31st December, 2009. Beginning Nil, Received Nine, Disposed off Nine, and Pending Nil.

- Other Expenditure include the following items which are over 10% of the total expenditure / revenue.

Provision for Doubtful debts
Exchange (gain) / loss

	3 mths ended Dec 2009	3 mths ended Dec 2008	9 mths ended Dec 2009	9 mths ended Dec 2008	Year ended 31st March 2009
Provision for Doubtful debts	471.64	-	691.07	-	-
Exchange (gain) / loss	(274.65)	847.84	94.12	1057.93	1768.57

- Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 25.01.2010