

August 1, 2018

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001
(Scrip Code : 532687)

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
(Scrip Symbol – REPRO)

Dear Sir / Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Accordingly, please find enclosed Un-Audited Financial Results (Standalone and Consolidated) together with Press Release and Limited Review Report of the Auditors.

The meeting of the Board commenced at 10.00 a.m. and concluded at 11:10 a.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Repro India Limited,



Kajal Damania
Company Secretary & Compliance Officer

Encl: As above



<p>Corporate & Registered Office Repro India Limited 11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Ring, Mumbai – 400 033, India Tel: +91-22-71914000 Fax: +91-22-71914001 CIN: L22200MH19930LC071431</p>	<p>Mahape Plot No. 50/2, TTC, MIDC Industrial Area, Mahape, Navi Mumbai – 400 710 Tel: +91-22-71784000 Fax: +91-22-71783011</p>	<p>Surat Plot No. 90 to 93, 165 Small Special Economic Zone, Road No. 11, GIDC, Sachin, Surat – 394 230 Tel: +0261-3107396-97, 249889592 Fax: +0261-2998030</p>	<p>Chennai No. 140, East Coast Road, Velurankudi, Chennai – 6 00 015, Tel: +91-44-2445 0130 Fax: +91-44-24496310</p>
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E-mail: info@reproindia.com Website: www.reproindia.com

Repro India Limited
Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2018

Rs. in Lakhs (Except for per share data)

Particulars	Unaudited	Audited	Unaudited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Refer note - 2		
Revenue from operations				
Sale of products	6,643.65	6,167.44	5,831.40	22,771.58
Other operating income	278.72	344.86	139.83	5,169.3
Total revenue from operations	6,922.37	6,512.30	5,971.23	23,288.51
Other income	103.45	433.74	1,059.25	3,128.19
Total income	7,025.82	6,926.04	7,030.48	26,416.70
Expenses				
Cost of materials consumed	4,151.53	2,235.71	2,819.92	12,030.83
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(934.7)	1,224.12	431.93	459.76
Employee benefits expense	594.53	1,256.99	631.12	3,190.91
Finance costs	268.18	217.68	362.78	1,239.86
Depreciation and amortisation expense	333.50	248.67	330.69	1,275.40
Other expenses	1,253.35	645.50	1,982.35	5,348.53
Total expenses	6,509.62	5,838.67	6,558.79	23,544.29
Profit before tax	516.20	887.37	471.69	2,872.41
Income tax expense				
- Current tax	-	-	-	-
- Deferred tax	34.00	86.92	20.57	1,463
Profit for the period	550.20	974.29	492.26	3,021.04
Other comprehensive income				
Items that will not be reclassified to statement profit and loss - actuarial gains and losses	4.10	(14.14)	10.64	16.36
Income tax relating to item that will not be reclassified to statement of profit and loss	(1.43)	-	-	-
Other comprehensive income (net of tax)	2.67	(14.14)	10.64	16.36
Total comprehensive income for the period	552.87	960.15	502.90	3,037.40
Paid-up equity share capital (Face value Rs. 10/- per share)	1,149.64	1,149.64	1,090.38	1,149.64
Other Equity				23,271.47
Earnings Per Share (not annualised) : face value Rs. 10 per share				
(a) Basic	4.79	8.47	4.61	27.12
(b) Diluted	4.79	8.47	4.61	27.12

Notes

- The above standalone financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 1 August, 2018. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website. This standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015.
- The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the relevant year.
- As the company's business activity falls within one segment i.e. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- The workers of Marape plant of the Company are on strike since 8 April 2017. The Company's application for closure of the unit was declined by the Government. In the current quarter, company has filed appeal before Industrial Court of Law against such decline of the application for closure of the unit. The Company made provision for legal dues payable to workers in the previous year.
- Effective April 1, 2018, the company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is not material impact on the revenue recognised during the period.

Place : Mumbai
Date : 1 August, 2018



REPRO INDIA LTD.

Director/Authorised Signatory

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Repro India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Repro India Limited for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt

Partner

Membership No. 036647

Place: Mumbai
Date: 1 August 2018

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office
5th Floor, Lodha Excelus
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N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India

Repro India Limited
Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2018

Rs. In Lakhs (Except for per share data)

Particulars	Unaudited	Audited	Unaudited	Audited
	Quarter Ended 30-06-2018	Quarter Ended 31-03-2018	Quarter Ended 30-06-2017	Year Ended 31-03-2018
		Refer note - 2		
Revenue from operations				
Sale of products	9,409.10	8,565.16	6,892.42	29,374.99
Other operating income	278.72	156.84	140.04	556.29
Total revenue from operations	9,687.82	8,722.00	7,032.46	29,931.28
Other income	4.29	3,134.9	976.60	2,785.26
Total Income	9,692.11	9,035.49	8,009.06	32,716.54
Expenses				
Cost of materials consumed	6,637.10	3,688.57	3,397.08	15,915.65
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1,038.17)	1,155.48	508.06	408.71
Employee benefits expense	778.56	1,410.07	825.64	4,325.03
Finance costs	285.95	215.58	376.95	1,279.56
Depreciation and amortisation expenses	371.65	260.35	380.05	1,417.15
Other expenses	2,256.94	1,564.84	2,314.79	7,879.91
Total expenses	9,292.03	8,294.89	7,787.57	31,226.01
Profit before tax	400.08	740.60	221.49	1,490.53
Income tax expense				
- Current tax	-	-	-	-
- Deferred tax	132.86	86.92	20.57	148.63
Profit for the period	532.94	827.52	242.06	1,639.16
Other comprehensive income				
Items that will not be reclassified to statement profit and loss - actuarial gains and losses	4.10	(15.92)	106.4	14.58
Income tax relating to item that will not be reclassified to statement of profit and loss	(1.43)	-	-	-
Other comprehensive Income (net of tax)	2.67	(15.92)	106.4	14.58
Total comprehensive income for the period	535.61	811.60	242.70	1,653.74
Attributable to :				
Shareholders of the company	535.61	811.60	283.10	1,653.74
Non-controlling interest	-	-	30.40	-
Paid-up equity share capital (Face value Rs. 10/- per share)	1,149.64	1,149.64	1,090.38	1,149.64
Other Equity				20,135.84
Earnings Per Share (not annualised) : face value Rs. 10 per share				
(a) Basic	4.64	7.20	2.32	14.72
(b) Diluted	4.64	7.20	2.32	14.72

Notes

1. The above consolidated financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 1 August, 2018. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website. This consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015.

2. The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the relevant year.

3. The consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.

4. The consolidated financial results include the financial results of the subsidiaries Repro Innovative Digiprint Limited and Repro Knowledgecast Limited.

5. As the company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.

6. The workers of Mahape plant of the Company are on strike since 8 April 2017. The Company's application for closure of the unit was declined by the Government. In the current quarter, company has filed appeal before Industrial Court of Law against such decline of the application for closure of the unit. The Company made provision for legal dues payable to workers in the previous year.

7. Effective April 1, 2018, the company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is not material impact on the revenue recognised during the period.

Place : Mumbai
Date : 1 August, 2018

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Director/Authorised Signatory



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Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Repro India Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Repro India Limited, its subsidiaries (collectively referred to as 'the Group'), for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the financial results of the following subsidiaries:

1. Repro Knowledgecast Limited
2. Repro Innovative Digiprint Limited

We did not review the financial information of two subsidiaries included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenue of Rs 2,821.55 lakhs for the quarter ended 30 June 2018 and total assets of Rs. 5,930.10 lakhs as at 30 June 2018. This unaudited financial information has been reviewed by other auditors whose reports have been furnished to us, and our opinion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditors. Our conclusion is not modified in respect of such matter.

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B S R & Co (a partnership firm with
Registration No. BA81223) converted into
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with effect from October 14, 2013

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**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Continued)**

Repro India Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Place: Mumbai
Date: 1 August 2018


Partner
Membership No. 036647

PRESS RELEASE

REPRO INDIA LIMITED reports results for Q1 FY 2018-19 PAT more than doubles

Repro India Limited has reported a 109% increase of PAT for the Q1 FY 2018-19 over Q1 FY 2017-18. The PAT stood at Rs. 5.06 crore as compared with Rs. 2.42 crore for the same period last year. Repro also reported a 38% increase of Revenue for the Q1 FY 2018-19 over Q1 FY 2017-18 i.e. Rs. 96.88 crore from Rs. 70.32 crore for the same period last year. The strategic path of Content Aggregation adopted by Repro has set Repro well on the path to a rapidly growing business opportunity.

The strategy adopted over two years ago is the focus on the new fast paced growth of its Books on Demand Business. With e-commerce changing the global scenario so rapidly, Repro's Publisher clients, need to reach their titles to readers all over the world. Sometimes, with just a single book directly to the reader.

Further, with the 19% CAGR growth of the books industry in India and the rapid growth of e-commerce, Repro India sees the continued and sustained growth of this business and is focusing on innovating and building technology platforms to meet the current and future requirements of the industry.

So, as Uber has done with the passenger transport industry and Airbnb has done with the hospitality industry, Repro has disrupted the book publishing industry. Repro aggregates books and reaches millions of readers all over the world, with the books they want – anytime, anywhere.

Repro has been able to change the business paradigm in the publishing industry by opening up various online channels for its publisher clients – increasing their reach and revenues – while decreasing their costs. Thus, Repro aggregates publishers' books and lists them online for sale – often producing books after they have been bought by customers online.

Repro has already tied up with online giants such as Amazon, Flipkart, Paytm and many others to reach readers in the fastest time possible and in the most cost effective manner. Repro has also tied up with the Ingram Content Group Inc. to become a part of the Ingram Content Group's Global Connect program.

ABOUT REPRO INDIA:

Repro India, as a Book Aggregator, bridges the miles between content owners (Publishers) and their end customer. Repro's clients who are publishers all over the world, own content which requires to be delivered to their customers – who are students or readers. These physical books or e-books need to be delivered anywhere in the world. Repro India bridges this requirement by producing and delivering the books in the required time, at the required price, anywhere in the world to students or readers.

Repro offers services which range from Content Designing to Digital Warehousing - from Content Adaptation to Multimedia Enhancements and from producing millions of books for students - to just One Book on Demand for the e-Commerce /e-tailers' customer. Repro has a presence through India, Africa, US and UK and has been partnering with publishers all over the world for over 2 decades, often pioneering unique solutions required in the industry. www.reproindia ltd.com

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