

October 31, 2018

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001
(Scrip Code : 532687)

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
(Scrip Symbol – REPRO)

Dear Sir / Madam,

Sub: Press Release

The Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Accordingly, please find enclosed Press Release for the said results.

This is for your information and records.

Thanking you,

Yours faithfully,
For Repro India Limited,



Kajal Damania
Company Secretary & Compliance Officer

Encl: As above



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PRESS RELEASE
REPRO INDIA LIMITED : Q2 RESULTS

Reports 112% growth in PAT
and 41% Revenue growth for Q2 FY 2018-19 over same quarter last year

Moving forward from Consolidation... to Investment... for Quantum Growth

Repro India Limited has reported a 112% increase of PAT for the Q2 FY 2018-19 over Q2 FY 2017-18. The PAT stood at Rs. 5.38 crore as compared with Rs. 2.54 crore for the same period last year. Repro also reported a 41% increase of Revenue for the Q2 FY 2018-19 over Q2 FY 2017-18 ie Rs. 98.28 crore from Rs. 69.55 crore for the same period last year.

The strategy of Financial consolidation has resulted in the reduction of Finance Costs by 49% (*Q2 2018 over Q2 2017*), reduction in Borrowings of 38% (*Q2 2018 over Q2 2017*), and a 66% change in the total Debt Equity ratio – from a peak of 1.25 in Q1 2017 to 0.43 in Q2 2018. This performance enables the Company to further focus on and invest in the new initiative of e-Retail.

Repro's new Print on Demand facility in Bhiwandi, is the first step in creating a platform for exponential growth for reaching books to readers, through various online channels. The Repro Books on Demand business has gone through the test marketing phase – to the proof of concept phase - to the current growing momentum of reaching titles worth an estimated value Rs. 12 crore per month in October 2018.

With the 19% CAGR growth of the \$6.4 bn books industry in India and the fact that India is the 6th largest book market globally, the industry is on the growth trajectory. Added to this, is the rapid growth of e-commerce. In India, the e-retail sale of books is at 4% of all e-retail sales – and compared to this, in the US it is 50%... so the potential for growth is expected to increase rapidly.

Repro India sees the continued and sustained growth of this business and is focusing on innovating and building technology platforms to meet the current and future needs of the industry.

Repro has already tied up with online giants such as Amazon, Flipkart, Paytm and many others to reach readers in the fastest time possible and in the most cost effective manner. Repro has also tied up with the Ingram Content Group Inc. to become a part of the Ingram Content Group's Global Connect program.

ABOUT REPRO INDIA:

Repro India, as a Book Aggregator, bridges the miles between content owners (Publishers) and their end customer. Repro's clients who are publishers all over the world, own content which requires to be delivered to their customers – who are students or readers. These physical books or e-books need to be delivered anywhere in the world. Repro India bridges this requirement by producing and delivering the books in the required time, at the required price, anywhere in the world to students or readers.

Repro offers services which range from Content Designing to Digital Warehousing - from Content Adaptation to Multimedia Enhancements and from producing millions of books for students - to just One Book on Demand for the e-Commerce /e-tailers' customer. Repro has a presence through India, Africa, US and UK and has been partnering with publishers all over the world for over 2 decades, often pioneering unique solutions required in the Industry. www.reproindia.com