

August 09, 2023

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532687

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
Symbol: REPRO

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on August 09, 2023

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held on August 09, 2023, inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023.

Accordingly, please find enclosed Unaudited Financial Results (Standalone and Consolidated) alongwith Limited Review Report of the Statutory Auditors for the quarter ended June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2:25 p.m.

This is for your information and records.

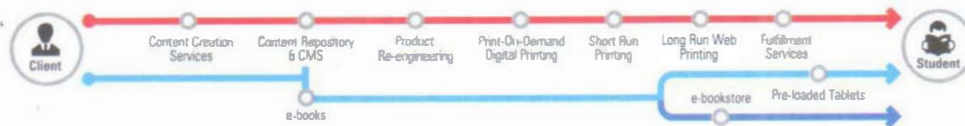
Thanking you, -

Yours faithfully,
For Repro India Limited


Almina Shaikh
Company Secretary & Compliance Officer



Encl: As above



Corporate & Registered Office
Repro India Limited
11 th Floor, Sun Paradise Business Plaza,
B Wing, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013, India
Tel: + 91-22-71914000
Fax: + 91-22-71914001
CIN: L22200MH1993PLC071431

Mahape
Plot No. 50/2, T.T.C. MIDC Industrial Area,
Mahape, Navi Mumbai - 400 710
Tel: + 91-22-71785000
Fax: + 91-22-71785011

Surat
Plot No. 90 to 93, 165 Surat Special Eco-
nomic Zone, Road No. 11, GIDC, Sachin,
Surat - 394 230
Tel: + 0261-3107396/97, 2398895/97
Fax: + 0261-2398030

Bhiwandi
Renaissance Industrial smart city
Block WA-V-1,2,3, Kalyan Padgha State
Highway 222, Village Vashere,
Post Amne, Thane 421302,
Maharashtra, India

Haryana
Khasra no 13/19, 22, 17/2.9/1/1,
Village Malpura,
Tehsil Dharuhera, District Rewari,
Pin code - 123110,
Haryana, India

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Repro India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Repro India Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Repro Books Limited	Wholly-owned Subsidiary
2.	Repro DMCC	Wholly-owned Subsidiary (Incorporated w.e.f June 20, 2023)



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of a subsidiary included in the Statement, whose financial results reflect total revenues of Rs. 4,313 lakhs, total net profit after tax of Rs. 165 lakhs and total comprehensive income of Rs. 165 lakhs, for the quarter ended June 30, 2023, as considered in the Statement. These financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. The Statement includes the financial results of a subsidiary which has not been reviewed by their auditor, whose financial results reflect total revenue of Rs. Nil, total net (loss) after tax of Rs. 12 lakhs and total comprehensive (loss) of Rs. 12 lakhs for the quarter ended June 30, 2023, as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 23101739BCXTWK1813



Place: Mumbai

Date: August 9, 2023

Repro India Limited
Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

Rs in Lakhs (Except for earnings per share)


	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter Ended 30 June 2023	Quarter Ended 31 March 2023	Quarter Ended 30 June 2022	Year Ended 31 March 2023
1	Income				
a)	Revenue from Operations	11,953	12,105	10,546	42,195
b)	Other Income	8	45	15	97
	Total Income	11,961	12,150	10,561	42,292
2	Expenses				
a)	Cost of materials consumed	6,022	6,630	5,715	24,225
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	681	(60)	213	(1,582)
c)	Employee benefits expense	956	938	933	3,797
d)	Finance costs	263	274	244	1,078
e)	Depreciation and amortisation expense	730	640	630	2,471
f)	Other expenses	3,001	3,229	2,809	11,438
	Total expenses	11,653	11,651	10,544	41,427
3	Profit before tax (1-2)	308	499	17	865
4	Tax Expenses				
a)	- Current tax	-	62	-	62
b)	- Deferred tax charge/(credit)	4	8	-	8
c)	- Tax for earlier period	(31)	(15)	-	(15)
d)	- MAT credit	31	(62)	-	(62)
	Total tax expenses	4	(7)	-	(7)
5	Profit for the period after tax (3-4)	304	506	17	873
6	Other comprehensive income ('OCI')				
(i)	Items that will not be reclassified to statement of profit or loss - actuarial gains and losses	14	15	6	33
(ii)	Income tax on relating to items that will not be reclassified to profit or loss	(4)	(4)	(2)	(9)
	Total other comprehensive income (net of tax)	10	11	4	24
9	Other Equity	-	-	-	25,780
10	Earnings Per Share: face value Rs. 10 per share				
a)	Basic	2.30	3.97	0.13	6.87
b)	Diluted	2.28	3.96	0.13	6.84



Notes to the consolidated financial results :

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at the respective meetings held on August 9, 2023. The statutory auditors have carried out the limited review of the above financial results of the Group and expressed an unmodified conclusion.
- 2 As the Group's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 3 The workers of Mahape factory are on strike since April 8, 2017. Repro India Limited ("the Holding Company") has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from May 6, 2020. Accordingly, the Holding Company has made provision for legal dues payable to workers in the previous year.
- 4 Investment Committee of the Holding Company by way of Circular Resolution dated April 4, 2023, has considered, and approved, the allotment of 5,20,830 Equity shares of the face value of Rs. 10 each at an issue price of Rs. 480 each (including a premium of Rs. 470 per share), fully paid-up upon exercising the option available with warrant holders (person belonging to promoter and non-promoter category) to convert 5,20,830 Warrants. Consequently, the paid-up equity share capital of the the Holding Company stands increased from ₹ 12,72,82,890 consisting of 1,27,28,289 Equity Shares to ₹ 13,24,91,190 consisting of 1,32,49,119 Equity Shares.
- 5 The Holding Company has incorporated a Wholly Owned Subsidiary namely "REPRO DMCC" in Dubai, UAE on June 20, 2023 with a share capital of AED 50,000 divided into 50 Shares of face value AED 1,000 each.
- 6 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- 7 The figures for quarter ended March 31, 2023 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures upto the third quarter ended December 31, 2022
- 8 The results of the Company are available for investors at www.reproindia.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED


Vinod Vohra
Chairman
DIN No. 00112245

Place : Mumbai
Date : August 9, 2023



Independent Auditor's Review Report on unaudited Standalone financial results for the quarter of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Repro India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Repro India Limited ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Amrisha Vaidya

Amrisha Vaidya

Partner

Membership No.: 101739

UDIN: 2310173989XTWJ5531

Place: Mumbai

Date: August 9, 2023



Repro India Limited
Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

Rs in Lakhs (Except for earnings per share)

	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter Ended 30 June 2023	Quarter Ended 31 March 2023	Quarter Ended 30 June 2022	Year Ended 31 March 2023
1	Income				
a)	Revenue from Operations	8,080	8,485	7,441	29,669
b)	Other Income	8	44	15	92
	Total Income	8,088	8,529	7,456	29,761
2	Expenses				
a)	Cost of materials consumed	3,738	4,803	4,141	18,002
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,026	9	206	(1,466)
c)	Employee benefits expense	720	705	720	2,901
d)	Finance costs	261	273	241	1,070
e)	Depreciation and amortisation expense	689	609	600	2,349
f)	Other expenses	1,503	1,771	1,524	6,221
	Total expenses	7,937	8,170	7,432	29,077
3	Profit before tax (1-2)	151	359	24	684
4	Tax Expenses				
a)	- Current tax	-	31	-	31
b)	- Deferred tax charge/(credit)	-	(15)	-	(15)
c)	- Tax for earlier period	(31)	-	-	-
d)	- MAT credit	31	(31)	-	(31)
	Total tax expenses	-	(15)	-	(15)
5	Profit for the period after tax (3-4)	151	374	24	699
6	Other comprehensive income ('OCI')				
(i)	Items that will not be reclassified to statement of profit or loss - actuarial gains and losses	14	14	5	29
(ii)	Income tax on relating to items that will not be reclassified to profit or loss	(4)	(4)	(1)	(8)
	Total other comprehensive income (net of tax)	10	10	4	21
7	Total comprehensive income for the year/period (5+6)	161	384	28	720
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,325	1,273	1,271	1,273
a)	Other Equity	-	-	-	25,188
b)	Earnings Per Share: face value Rs. 10 per share				
	Basic	1.14	2.94	0.19	5.49
b)	Diluted	1.13	2.92	0.19	5.47



Notes to the standalone financial results :

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at the respective meetings held on August 9, 2023. The statutory auditors have carried out the limited review of the above financial results of the Company and expressed an unmodified conclusion.
- 2 As the Company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
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- 7 The figures for quarter ended March 31, 2023 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures upto the third quarter ended December 31, 2022.
- 8 The results of the Company are available for investors at www.reproindia ltd.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED


Vinod Vohra
Chairman
DIN No. 00112245

Place : Mumbai
Date : August 9, 2023

